

To His Grace, Her Majesty's
High Commissioner, and the
Right Honourable Estates of
Parliament.

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The Humble REPRESENTATION of the
Council-General of the Company of SCOTLAND
Trading to Africa and the Indies.

Finding by the 15th Article of the Treaty of Union agreed upon by the Commissioners appointed by Her Majesty on behalf of Scotland, with those appointed likewise on behalf of England, That upon the Payment of such a Proportion of the Equivalent therein mentioned as will answer to the Principal Stock advanced by us and our Constituents, with the Interest thereof at 5 per Cent per Annum, Our Company is to be Dissolved; We think our selves in Duty bound not to be silent upon this Occasion: And therefore, tho' it be not thought necessary at present, to trouble Your Grace and the Right Honourable Estates, with a Recital of the many Valuable Rights, Powers, Privileges and Immunities, Granted, Ratified, and Confirmed, to and in Favour of our Company, by several successive Acts of Parliament, nor with a Recapitulation of the many Injuries and Discouragements, which we met with, and the Just Demand we have, by the Law of Nations, for Reparation of the great Losses and Damages, which we sustain'd by Means thereof; nor with a Repetition of the several Publick Assurances given Us, during the last and present Reign, of a hearty Concurrence in repairing our Losses, and maintaining our Rights: All these having been, on former Occasions, fully Represented to Your Grace and the Right Honourable Estates; Yet, as being Matters of great Concern to us and our Constituents, We humbly crave leave, at this extraordinary Juncture, to put You again in mind thereof, in the general; and withal to make the few following Observes, upon that Part of the said Article, which does more immediately relate to the Concerns of our Company.

1mo. We humbly conceive, that the Sum propos'd to be paid to us, out of the said Equivalent, is not adequate to the great Losses and Damages already sustain'd by us, and to the taking away likewise so many valuable Privileges, as we now enjoy; the Benefit of which must, of Course, accrefce chiefly to the English East-India Company.

2do.

2do. It may be thought hard, that we should not be allowed the full Interest of our Money, when, in the Computation of the *Equivalent*, all the Interest is stated at 6 per Cent, and the Payment thereof yearly, whereas our interest is computed only at 5 per Cent, tho' the most part of our Stock has been advanced, without any Profit, upwards of Ten years ago.

3io. We see no clear Security by that Article, for the exact Payment of the Money allotted for our *Company*; for our Payment is postpon'd to all the *Publick Debts of Scotland*, and we know not how far these may extend: Yea moreover the whole *Equivalent* being to be manag'd by a *Commission*, accountable to the *Parliament of Great Britain*, before whom (if our Payment should happen to be postpon'd) We and our Constituents might be put to an Expensive and Troublesome Attendance, Whereas it were more Just and reasonable to have our *Company's Quota* of the *Equivalent* made payable directly to us, for the Proprietors use.

4to. It is expressly provided, That our *Company* shall neither Trade nor grant Licence to Trade, after the *Parliament of England's* laying on a Fund for paying the *Equivalent*, which is not only a superceding of our Rights and Privileges for the time, but also a virtual Dissolution of our *Company*, tho' the said *Quota* should never be paid to us.

5to. We do not find by any of the *Articles*, that any Provision is made for the Security or Safe Conduct of any Persons, Ships or Effects belonging to our *Company*, or to such Persons as do, or may Trade by Vertue of *Commissions* already granted, or that may be granted by the *Court of Directors of our Company*, before the real Dissolution thereof. And

Lastly, It is Humbly Conceiv'd, that the Subsisting of our *Company*, upon the same foot with the *East-India*, and other *Trading Companies* in England, is no ways Inconsistent with the Trade of the United Kingdom.

All which Premisses, being Matters of great Concern to Us and Our Constituents; We do therefore, in all Humility, and with great Earnestness, Recommend the same to the Serious Consideration of your Grace, and the Right Honourable Estates of Parliament.

Sign'd in Name, Presence, and by warrant of the said Council General, at Edinburgh the Twenty Seventh day of November 1706. By

CROMERTIE I. P. C. G.

Tho contrary to my own Vote and Opinion.

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REPRESENTATION
To the Parliament,
By
The Indian & African Company.
27 Nov 1706.